



# INDONG TEA COMPANY LIMITED

CIN No.: L01122WB1990PLC050506

Sikkim Commerce House, 4/1, Middleton Street, Kolkata - 700 071, India

Phone: 91-33 4006 3601 / 3602

E-mail: indongtea@asiangroup.in

Website: www.indongteaco.com

Garden: P.O. - Matelli. Dist.: Jalpaiguri (W.B.) Pin: 735223. Rly. Station: Chalsa

Date: 24.09.2024

To  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001

**Scrip Code: - 543769 (INDONG)**

**Sub: Outcome of 34<sup>th</sup> Annual General Meeting of Members held on Tuesday, 24<sup>th</sup> September 2024 AT 11:00 A.M. (IST)**

Dear Sir/ Madam,

We enclose, in terms of Regulation 30 read with Schedule III Para A of Part A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, a summary of the proceedings of the 34<sup>th</sup> Annual General Meeting (AGM) of the Company held on Tuesday, 24<sup>th</sup> September, 2024 at 11:00 A.M. (Indian Standard Time) through Video Conferencing ("VC") / Other Audio-Visual Means ("OAVM").

The Voting Results in the prescribed form in terms Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 will be provided once the Scrutinizer provides the voting results.

Kindly take the aforesaid information on record and oblige.

Thanking You,

**For, Indong Tea Company Limited**

Chandan Gupta  
Company Secretary cum Compliance Officer  
M. No: A55681



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## **SUMMARY PROCEEDINGS OF THE 34<sup>th</sup> ANNUAL GENERAL MEETING**

The 34<sup>th</sup> Annual General Meeting (AGM) of the Members of Indong Tea Company Limited ("the Company") was held on Friday, 24<sup>th</sup> September, 2024 at 11:00 A.M. (Indian Standard Time) at the Tuesday, 24<sup>th</sup> September, 2024 at 11:00 A.M. IST through Video Conferencing ("VC") / Other Audio-Visual Means ("OAVM").

Mr. Hariram Garg, Director of the Company chaired the meeting and welcomed all the Board Members, other Managerial personnels and Shareholders to the 34<sup>th</sup> AGM of the Company. All the Directors of the Company were present at the Meeting. The attendance of directors, Panelist Members and other members present are as follows: -

### **DIRECTORS AND KMP PRESENT IN THE MEETING:**

1. Shri Hariram Garg - Managing Director,
2. Shri Madanlal Garg - Executive Director
3. Shri Rajesh Garg - Non-Executive Director
4. Smt. Rama Garg - Non-Executive Women Director
5. Shri Akhil Kumar Manglik - Non-Executive Independent Director
6. Shri Sushil Kumar Nevatia - Non-Executive Independent Director
7. Shri Rajnish Kumar Kansal - Non-Executive Additional Independent Director
8. Shri Manoj Kumar Ganguly, Chief Financial Officer
9. Shri Chandan Gupta, Company Secretary cum Compliance Officer

### **OTHER REPRESENTATIVE PRESENT IN THE MEETING:**

10. Shri Mahadev Agarwal, Partner of Agarwal Kejriwal & Co, Statutory Auditor of the company
11. Ms. Puja Pujari, Secretarial Auditor as well as Scrutinizer

### **OTHER MEMBERS PRESENT INCLUDING SPEAKERS: 30 Members**

The Company Secretary cum Compliance Officer Shri Chandan Gupta welcomed all the Board Members, Shareholders, Auditors and other Stakeholders that AGM was being conducted through VC/ OAVM, in compliance with relevant circular issued by Ministry of Companies Affairs ("MCA") and Securities and Exchange Board of India ("SEBI").

The Company Secretary cum Compliance Officer of the Company provided general instructions to the members regarding participation in this meeting.



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The Company Secretary cum Compliance Officer informed the members that as required, the Company had provided remote e-voting facility to all the Members of the Company from 21<sup>st</sup> September, 2024 at 09:00 A.M to 23<sup>rd</sup> September, 2024 till 05:00 P.M.

The Company Secretary cum Compliance Officer briefed the points that five requests were received from shareholders to speak at AGM out of which three members were present. Then, the Company Secretary handed over the proceeding to the, Chairman to deliver the Chairman Speech.

Then Chairman Shri Hariram Garg proceeded further and called the meeting to order after declaring the quorum to be present by the Company Secretary.

Then Chairman welcomed all the Board Members, Shareholders, Auditors and other Stakeholders in the Annual General Meeting.

And then Chairman briefed the business of tea estate, financial performance, sceneries future business plan, growth outlook, business opportunities etc. and then handed over the proceeding to Company Secretary.

With the permission of the chair, the Notice convening the AGM, Directors Report, Audited Financial Statements for the Financial Year ended 31st March, 2024 and Auditors Report thereon were taken as read.

The following items of business, as per the Notice of AGM dated 28<sup>th</sup> September, 2024, were transacted at the meeting.

## **ORDINARY BUSINESS**

1. To receive, consider and adopt the Audited Balance Sheet as at 31<sup>st</sup> March, 2024, the statement of profit & loss for the year ended as on that date and the report of the directors and auditors thereon.
2. To appoint a director in place of Shri Rajesh Garg (DIN NO: 00471803) who retires by rotation and being eligible offers himself for re-appointment.
3. To appoint a director in place of Smt. Rama Garg (DIN NO: 00471845) who retires by rotation and being eligible offers herself for re-appointment.

## **SPECIAL BUSINESS**

4. To approve the continuation of directorship of Shri Sushil Kumar Nevatia, Independent Director (DIN: 06391023) beyond the age of 75 years in his current tenure.
5. To regularization as an Additional Director of Shri Rajnish Kumar Kansal (DIN: 00285546) by appointing him as an independent director of the company



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6. To change in designation of Shri Madanlal Garg (DIN: 00670278), from Executive Director to Non-Executive Non-Independent Director of the company
7. Authorizations for increase in limit under section 180 (1) (a) of the Companies Act, 2013 for creation of charge mortgages, hypothecation on the immovable and movable properties of the company.
8. Approvals for increase in the borrowing powers limits under section 180 (1) (c) of the Companies Act, 2013
9. To approve for giving authorization to board of directors to make investments, give loans, guarantees and security in excess of limits specified under section 186 of the Companies Act, 2013

The Company Secretary cum Compliance Officer also informed the Board of Directors had appointed CS Puja Pujari, Company Secretary in Practice as Scrutinizer to scrutinize the votes cast at the Meeting and through remote e-voting process in a fair and transparent manner.

The results of e-voting shall be declared within 48 hours from the conclusion of this meeting and shall be uploaded on the website of the Company and also shall be forwarded to BSE.

The Members who had registered themselves as speakers, addressed the Meeting through VC/ OAVM and sought some queries/clarifications on the Company's vision, future plan, policies, productions and other for which the Company Secretary cum Compliance Officer responded to the queries of the Members and provided clarifications on behalf of the Chairman as requested by him during the meeting.

Thereafter, Company Secretary cum Compliance Officer informed that the e-voting facility would be available till 15 minutes after conclusion of AGM and requested the members who have not cast their votes during remote e-voting period can vote as e-voting facility would remain open for more 15 minutes post conclusion of AGM.

The voting results pursuant to Regulation 44 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 and Report of the Scrutinizer, pursuant to Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014 will be submitted in due course.

Then the Company Secretary cum Compliance Officer gives his vote of Thanks to all the Board Members, CFO, Auditors, Shareholders, Speakers and NSDL Team and wishes for their healthy life, safe travels in future and Happy Durga Puja in advance and handed over to the Chairman for giving final vote of thanks.

Then The Chairman gives the final vote of thanks to all the Board Members, Auditor, Shareholders, Speaker and Management team of the Company including CFO and CS for their



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hard work and dedication, Team work throughout the year and the preparation of smooth conduct of the meeting, wished them a healthy and safe future and Happy Durga Puja in advance.

The meeting concluded at 11:37 A.M. (IST) after being open for 15 minutes for e-voting to be completed.

Thanking you,

Yours faithfully,

**For, Indong Tea Company Limited**

Chandan Gupta  
Company Secretary cum Compliance Officer  
M. No: A55681